HOA Meeting

Locust Hill HOA Annual Meeting June 9,2011

Agenda

- Opening Remarks New Board
- Treasurer Report
- Landscape Committee
- Barn

Purpose of HOA

- Provide a great neighborhood to live and raise our families
- Protect the investments we have made in our homes

Objectives

- Continue cleanup of public area
- Resolve future of the Barn
- Repair the bike path
- Work to get natural gas service to LH and local neighborhoods

What we've done so far

- Cleanup Day (Mar 30th)
- Road sign
- Solicited bike path repair bids
- Renegotiated public area grass cutting contract
- Solicited bids for barn options
- Web site

How is this going to work?

- Communication
 - Web site
 - Neighborhood Mailing List
 - Road sign
- Involvement
- Money
 - Special Assessment

What can't we just raise dues?

LH Homeowners pay \$100/yr in HOA dues

- Same dues since neighborhood founding in 1981
- 93 homes in Locust Hill
- Majority of funding goes to landscaping and barn repairs
- Virginia law makes it very difficult to raise HOA dues
 - Protects viability of communities
 - Vote to raise dues requires proxy from virtually every home in community
- We are also paying for delinquent homeowners
- HOA by-laws allow for period "special assessments" to be decided by Board